

EMPOWERDEX

Economic Empowerment Rating Agency



Generic B-BBEE Verification Certificate

The Bidvest Group Limited Including Subsidiaries Listed in Annexure "A" of Certificate

Registration Number: 1946/021180/06

Address: Bidvest House, 18 Crescent Drive, Melrose Arch, Melrose, 2196

Level Four Contributor

Scorecard Information	Actual Score	Target Score	Analysis	Results
Ownership	25.00	25.00	≥ 51% Black Ownership	Yes
Management Control	9.84	19.00	Black Ownership Voting Rights	*62.89%
			Black Ownership Economic Interest	*53.57%
Skills Development	14.10	20.00	≥ 30% Black Women Ownership	No
Enterprise and Supplier Development	29.62	40.00	Black Women Ownership Voting Rights	*26.42%
			Black Women Ownership Economic Interest	*25.52%
Socio-Economic Development	5.00	5.00	Modified Flow Through Principle Applied	No
Total Score	83.56	109.00	51% Black Owned Designated Group Supplier	No
Empowering Supplier	Yes		VAT Number	4350116036
Procurement Recognition Level	100.00%		Issue Date	21 April 2016
Discounting Principle Applicable	No		Expiry Date	20 April 2017
Recorded Procurement Recognition Level	100.00%		Re-Issue Date	20 July 2016

*51% Black-owned means an entity in which black people hold at least 51% of the exercisable voting rights, black people hold at least 51% of the economic interest and has earned all the points for net value.

*30% Black women owned means an entity in which black women hold more than 30% of the exercisable voting rights, black women hold more than 30% economic interest and has earned all the points for net value.

* Ordinary Ownership includes mandated investments and total ownership incorporates continuing benefits.

For EMPOWERDEX (Pty) Ltd

20 July 2016

Date

This verification certificate and the verification report are based on information provided to Empowerdex and represent an independent opinion based on the verification and analysis completed by Empowerdex. The calculation of the scores has been determined in accordance with the Department of Trade and Industry's Codes of Good Practice on Broad Based Black Economic Empowerment as Gazetted on 11 October 2013.

Empowerdex (Pty) Ltd Reg. 2001/027963/07
Directors: C Wu, V Jack, L Ratsoma, J Brebnor



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