



Broad-Based Black Economic Empowerment Verified Report

Generic Scorecard

Entity:

The Bidvest Group Limited

Verification Period:

1 July 2025 - 30 June 2026

Report as at:

30 September 2026

Certificate Number:

G26J08092

Technical Signatory:

Phindile Dlamini

Verification Analyst:

Carine Saayman, Thubelihle
Ntshangase and Miranda
Tanyanywa





THE BIDVEST GROUP LIMITED

Registration Number: 1946/021180/06

Consolidated rating including subsidiaries listed on Annexure "A" of the certificate

AAA+

LEVEL ONE CONTRIBUTOR

ELEMENT	EMPOWERDEX SCORE		TARGET SCORE	B-BBEE ANALYSIS	RESULTS
Ownership	A	25.00	25.00	Black Ownership Voting Rights Percentage	47.64%
Management & Control	A	15.76	19.00	Black Women Ownership Voting Rights Percentage	22.27%
Skills Development	A	16.23	20.00	Black Ownership Economic Interest Percentage	35.53%
Enterprise & Supplier Development	A	39.02	42.00	Black Women Ownership Economic Interest Percentage	19.70%
Socio-Economic development	A	5.00	5.00	51% Black Owned Designated Group Supplier	No
Overall Score	AAA+	101.01	111.00	Black Disabled Percentage	0.01%
				Black Youth Percentage	2.22%
				Black Unemployed Percentage	0.06%
Empowering Supplier	Yes			Black People Living in Rural Areas	0.04%
Recognised Procurement Recognition Level	135.00%			Black Military Veterans	0.00%
Discounting Principle Applicable	No			Modified Flow-Through Principle Applied	No
Recorded Procurement Recognition Level	135.00%			Exclusion Principal Applied	No
				Financial Year	30 June 2026
Participated in Y.E.S Initiative	No			VAT Number	4240291122
Achieved Y.E.S Target & 2.5% Absorption	No			Effective Date	30 September 2026
Achieved 1.5 x Y.E.S Target & 5% Absorption	No			Expiry Date	29 September 2027
Achieved 2 x Y.E.S Target & 5% Absorption	No			Re-Issue Date	N/A

This verification report is an independent opinion in terms of the Department of Trade and Industry's Codes of Good Practice (gazetted 31 May 2019). The information herein is based on an analysis performed by Empowerdex using the information presented by the management of the measured entity.

Technical Signatory – P. Dlamini

30 September 2026

Date

info@empowerdex.com

Empowerdex (Pty) Ltd, Reg. 2001/027963/07 | Directors: J Brebnor, V Jack, L Ratsoma, C Wu

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 011 883 8548

CAPE TOWN
 021 419 5130

DURBAN
 031 566 1938

PRETORIA
 012 665 2078



EXECUTIVE SUMMARY PER ELEMENT:

DETAILED INDICATORS	TARGET LEVEL	TARGET SCORE	VERIFIED LEVEL	VERIFIED SCORE
OWNERSHIP				
Verification Date	16 September 2026			
Voting rights of black people:	25.00% + 1 vote	4.00	47.64%	4.00
Voting rights of black women:	10.00%	2.00	22.27%	2.00
Economic interest of black people:	25.00%	4.00	35.53%	4.00
Economic interest of black women:	10.00%	2.00	19.70%	2.00
Economic interest of any of the following Black natural people:				
Designated groups:				
Black participants in employee ownership schemes:	3.00%	3.00	3.00%	3.00
Black beneficiaries of broad-based ownership schemes:				
Black participants in co-operatives:				
Black new entrant:	2.00%	2.00	4.46%	2.00
Net Value:	25.00%	8.00	31.94%	8.00
TOTAL SCORE: OWNERSHIP	25.00		25.00	
Sub minimum achieved	3.20		YES	
MANAGEMENT AND CONTROL				
Verification Date	16 September 2026			
Black representation at board:	50.00%	2.00	81.82%	2.00
Black Female representation at board:	25.00%	1.00	72.73%	1.00
Black representation of the Executive Directors:	50.00%	2.00	66.67%	2.00
Black Female representation of the Executive Directors:	25.00%	1.00	66.67%	1.00
Black Executive Management:	60.00%	2.00	55.57%	1.85
Black Female Executive Management:	30.00%	1.00	23.27%	0.78
Black Senior Management as % of all Senior Management	60.00%	2.00	37.26%	1.24
Black Female Senior Management as % of all Senior Management	30.00%	1.00	17.17%	0.57
Black Middle Management as % of all Middle Management	75.00%	2.00	50.65%	1.35
Black Female Middle Management as % of all Middle Management	38.00%	1.00	19.54%	0.51
Black Junior Management as % of all Junior Management	88.00%	1.00	78.28%	0.89
Black Female Junior Management as % of all Junior Management	44.00%	1.00	30.84%	0.70
Black Employees with Disabilities as % of all Employees	2.00%	2.00	1.86%	1.86
TOTAL SCORE: MANAGEMENT & CONTROL	19.00		15.76	
SKILLS DEVELOPMENT				
Latest Skills Development Plan submitted to:	VARIOUS			
Skills development review period:	01 JULY 2025 – 30 JUNE 2026			
Skills spend on black people as % of leviab amount:	3.50%	6.00	3.28%	5.63
Skills spend on Bursaries for black people as % of leviab amount:	2.50%	4.00	0.11%	0.18
Skills spend on black disabled staff as % of leviab amount:	0.30%	4.00	0.30%	4.00
Learnerships and category B, C and D programmes for black employees as % of total employees:	5.00%	6.00	5.00%	6.00



DETAILED INDICATORS	TARGET LEVEL	TARGET SCORE	VERIFIED LEVEL	VERIFIED SCORE
Bonus: Number of black people absorbed by entity or industry at the end of the learnership:	100.00%	5.00	8.557%	0.43
TOTAL SCORE: SKILLS DEVELOPMENT	20.00 + 5.00		16.23	
Sub minimum achieved	8.00		YES	
ENTERPRISE AND SUPPLIER DEVELOPMENT				
Preferential Procurement				
Financial period verified:			01 JULY 2025 – 30 JUNE 2026	
Total BEE procurement with Empowering Suppliers as % of total measured procurement spend:	80.00%	5.00	96.44%	5.00
Total BEE procurement from QSE's as % of total measured procurement spend:	15.00%	3.00	8.68%	1.74
Total BEE procurement from EME's as % of total measured procurement spend:	15.00%	4.00	14.35%	3.83
Total BEE procurement from 51% black owned suppliers as % of total measured procurement	50.00%	11.00	28.76%	6.33
Total BEE procurement from 30% black women owned suppliers as % of total measured procurement spend:	12.00%	4.00	18.15%	4.00
Bonus: Procurement spend with designated groups who are at least 51% Black Owned	2.00%	2.00	4.80%	2.00
TOTAL SCORE: Preferential Procurement	27.00 + 2.00		22.89	
Sub minimum achieved	10.80		YES	
Supplier Development:				
Financial period verified:			01 JULY 2025 – 30 JUNE 2026	
Supplier development contributions as % of NPAT:	2.00%	10.00	2.10%	10.00
TOTAL SCORE: Supplier Development	10.00		10.00	
Sub minimum achieved	4.00		YES	
Enterprise Development:				
Financial period verified:			01 JULY 2025 – 30 JUNE 2026	
Enterprise development contributions as % of NPAT:	1.00%	5.00	0.83%	4.13
Bonus: Graduation of one or more Enterprise Development beneficiaries to Supplier Development status:	Yes	1.00	YES	1.00
Bonus: For one or more jobs created as a direct result of Enterprise or Supplier Development	Yes	1.00	YES	1.00
TOTAL SCORE: Enterprise Development	5.00 + 2.00		6.13	
Sub minimum achieved	2.00		YES	
TOTAL SCORE: ENTERPRISE & SUPPLIER DEVELOPMENT	42.00 + 4.00		39.02	
SOCIO-ECONOMIC DEVELOPMENT				
Financial period verified:			01 JULY 2025 – 30 JUNE 2026	
Socio-economic development contributions as % of NPAT:	1.00%	5.00	1.26%	5.00
TOTAL SCORE: SOCIO ECONOMIC DEVELOPMENT	5.00		5.00	
TOTAL SCORE:	111.00 + 9.00		101.01	

ANALYST: C. Saayman, T. Ntshangase & M. Tanyanyiwa



An EMPOWERDEX Generic Scorecard

EMPOWERDEX	CONTRIBUTION LEVEL	QUALIFICATION	PROCUREMENT RECOGNITION LEVEL
AAA+	Level One Contributor	≥ 100 points on the Scorecard	135.00%
AAA	Level Two Contributor	≥ 95 But < 100 points on the Scorecard	125.00%
AA	Level Three Contributor	≥ 90 But < 95 points on the Scorecard	110.00%
A	Level Four Contributor	≥ 80 But < 90 points on the Scorecard	100.00%
BBB	Level Five Contributor	≥ 75 But < 80 points on the Scorecard	80.00%
BB	Level Six Contributor	≥ 70 But < 75 points on the Scorecard	60.00%
B	Level Seven Contributor	≥ 55 But < 70 points on the Scorecard	50.00%
C	Level Eight Contributor	≥ 40 But < 55 points on the Scorecard	10.00%
D	Non-Compliant Contributor	< 40 points on the Scorecard	0.00%

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