| | 2013 R'000 | 2012 R'000 |
|---|---|---|
| **20. Vehicle rental fleet** | | |
| Cost | **1 533 533** | 1 492 884 |
| Accumulated depreciation | **(169 829)** | (220 164) |
| | **1 363 704** | 1 272 720 |
| ***Movement in vehicle rental fleet*** | | |
| Carrying value at beginning of year | **1 272 720** | 1 063 371 |
| Additions | **1 350 724** | 1 170 432 |
| Disposals | **(1 068 238)** | (795 129) |
| Depreciation | **(192 300)** | (166 281) |
| Exchange rate adjustments | **798** | 327 |
| Carrying value at end of year | **1 363 704** | 1 272 720 |
| **21. Inventories** | | |
| Raw materials | **488 927** | 424 958 |
| Work in progress | **63 691** | 45 115 |
| Finished goods | **8 364 718** | 7 278 319 |
| New vehicles and motor cycles | **1 221 517** | 958 276 |
| Used vehicles | **708 043** | 657 416 |
| Demonstration vehicles | **696 862** | 691 087 |
| Parts and accessories | **295 544** | 192 949 |
| | **11 839 302** | 10 248 120 |
| Ownership of new and used motor vehicle inventory acquired under floorplan arrangements remains with the respective floorplan provider until the purchase price has been paid. | | |
| Amounts included in borrowings relating to these assets (refer note 27). | **696 832** | 440 383 |
| Amounts included in trade and other payables relating to these assets (refer note 31). | **635 726** | 634 439 |
| | **1 332 558** | 1 074 822 |
| Write down of inventory to net realisable value charged to the income statement | **4 169** | 14 107 |
| **22. Trade and other receivables** | | |
| Trade receivables | **14 578 539** | 12 401 234 |
| Impairment allowance | **(464 321)** | (437 309) |
| Net trade receivables | **14 114 218** | 11 963 925 |
| Forward exchange contracts asset | **26 566** | 11 142 |
| Interest rate swaps | **57 647** | – |
| Prepayments and other receivables | **1 727 693** | 1 560 178 |
| | **15 926 124** | 13 535 245 |
| The majority of trade and other receivables are fixed in the subsidiaries' local currency. Since trade and other receivables have limited exposure to exchange rate fluctuations, a currency analysis has not been included. | | |
| Refer note 35 for further disclosure on trade receivables, impairment allowances, forward exchange contracts and interest rate swaps. | | |