41. Accounting standards and interpretations not effective at June 30 2013 *(continued)*

IFRS 13

IFRS 13 is a single cohesive standard consolidating the principles of fair value measurement and disclosures for financial reporting. Fair value measurements of a non-financial asset will take into account a market participant's ability to generate economic benefits by using the asset in its highest and best use or by selling it to another market participant that would use the asset in its highest and best use.

Management does not expect any significant impact on the financial results.

IAS 19

The elimination of the corridor method will require entities to recognise changes in defined obligations and plan assets immediately through other comprehensive income. The amendments in comprehensive income presentation result in the consistent treatment of changes in the defined obligation and plan assets.

Management does not expect any significant impact on the financial results.

IASB annual improvements 2009 – 2011 cycle

The amendments embodied in the annual improvements 2009 – 2011 cycle are effective for the Group for the year ending June 30 2014.

As part of its annual improvements project, the International Accounting Standards Board (IASB) made amendments to a number of accounting standards. These amendments were primarily made to resolve conflicts and remove inconsistencies between standards, clarify the status of application guidances in standards, clarify existing IFRS requirements, as well as conforming the terminology used in standards with that used in other standards and to those more widely used.

Management's assessment of the improvements has not revealed any material impact on the Group's results.

In addition to the aforementioned, management has assessed the impact of the changes to IAS 1, IAS 16, IAS 27, IAS 28, IAS 32 and IAS 34 and have determined these changes will not have any material impact on the Group's results.

42. Changes in segmental information

During the year, certain operations were reclassified between segments, as a result of a change in how operations within the segments are managed. The comparative year's segmental information has been represented to reflect these changes.

The above reorganisation had no impact on the results of the Group as previously reported, and as such, a restated consolidated financial position for the year to June 30 2011 has not been included with this report.