

Notes to the consolidated financial statements

for the year ended June 30

	2013 R'000	2012 R'000
7. Cash generated by operations		
Profit before taxation	6 836 198	6 432 931
Costs incurred in respect of acquisitions	14 181	17 762
Net finance charges	764 546	784 666
Share of current year earnings of associates	(97 358)	(33 565)
Adjustment for depreciation and amortisation	2 097 264	2 001 864
Adjustment for other non-cash items	(244 115)	(454 466)
Reduction in post-retirement obligations	(110 832)	(2 419)
Decrease in life assurance fund	(1 466)	(2 374)
Working capital changes	(1 891 175)	197 584
Increase in inventories	(894 074)	(825 498)
Increase in trade and other receivables	(895 115)	(967 606)
Increase in banking and other advances	(296 091)	(270 683)
Increase (decrease) in trade and other payables and provisions	(148 452)	1 855 588
Increase in banking liabilities	342 557	405 783
Cash generated by operations	7 367 243	8 941 983
8. Finance charges		
Charge per income statement	(841 205)	(830 922)
Amounts capitalised to borrowings	140 545	121 281
Amounts capitalised to property, plant and equipment	(2 548)	(5 569)
Amounts paid	(703 208)	(715 210)
9. Taxation paid		
Amounts payable at beginning of year	(298 240)	(201 313)
Current taxation charge	(1 803 652)	(1 703 007)
Businesses acquired	(10 125)	(7 208)
Businesses disposed of	–	1 366
Exchange rate adjustments	(35 445)	(20 461)
Amounts payable at end of year	299 967	298 240
Amounts paid	(1 847 495)	(1 632 383)
10. Distributions to shareholders		
Dividends paid to shareholders	(2 182 715)	(2 014 585)
Dividends received by subsidiaries on treasury shares	93 733	93 662
Dividends paid to minority shareholders	(138 148)	(141 845)
Amounts paid	(2 227 130)	(2 062 768)